

## Statement of Material Fact on the Issuer Entering into a Material Transaction, Statement on Insider Information

### 1. General information

- 1.1. Full name of the Issuer: **Novolipetsk Steel**
- 1.2. Abbreviated name of the Issuer: **NLMK**
- 1.3. Domicile of the Issuer: **2, Metallurgov, sq., Lipetsk, Russia**
- 1.4. OGRN of the Issuer: **1024800823123**
- 1.5. TIN of the Issuer: **4823006703**
- 1.6. The Issuer's unique ID assigned by the registering authority: **00102-A**
- 1.7. Web-site used by the Issuer for information disclosure: **<http://www.lipetsk.nlmk.ru>; <http://www.e-disclosure.ru/portal/company.aspx?id=2509>**

### 2. Content

- 2.1. Type of organization which performed the material transaction: **Issuer.**
- 2.2. Transaction category: **a material non-major transaction.**
- 2.3. Type and subject of the transaction: **purchase of iron ore raw materials.**
- 2.4. The subject of the transaction, including civil rights and obligations, the establishment, amendment or cessation of which this transaction is aimed at: **Stoilensky Mining & Processing Plant (the Supplier) undertakes to supply to Novolipetsk Steel (the Buyer), while the Buyer undertakes to accept and pay for the iron ore raw materials in time.**
- 2.5. The date by which the obligations under the transaction shall be fulfilled: **before 31.12.2019**  
The parties and the beneficiaries under the transaction: **The Buyer - Novolipetsk Steel, the Supplier - Stoilensky Mining & Processing Plant**  
Amount of the transaction in money terms: **RUB 100,000,000,000**  
The amount of the transaction as a percentage from the value of the Issuer's assets: **18.10 %.**
- 2.6. The Issuer's assets value as of the closure date of the last completed reporting period preceding the making of the transaction (concluding of the contract): **RUB 552,569,143,000 as of 30.09.2016.**
- 2.7. The date of the transaction settlement (agreement/contract conclusion): **14.12.2016**
- 2.8. Information on the approval of transaction if the transaction was approved by an authorized Issuer's body (name of the Issuer's management body which passed the resolution to approve the transaction, date of the resolution, date and number of the minutes of meeting of the company's management body at which the said resolution was passed in case such resolution was passed by the company's collegial management body) or a statement that such transaction was not approved: **the transaction was not subject to approval.**

### 3. Signature

3.1. **Authorized representative  
of NLMK by virtue of**

**Power of Attorney No. 43 dd. 01.02.2016**

\_\_\_\_\_  
(signature)

**V.A. Loskutov**

3.2. **Date: December 14, 2016**

Stamp