

**Statement of material fact regarding certain resolutions adopted by the Issuer's Board of Directors;
Statement of insider information**

1. General information

- 1.1. Full name of the Issuer: **Novolipetsk Steel**
- 1.2. Abbreviated name of the Issuer: **NLMK**
- 1.3. Domicile of the Issuer: **2 Metallurgov sq., Lipetsk, Russia**
- 1.4. OGRN of the Issuer: **1024800823123**
- 1.5. TIN of the Issuer: **4823006703**
- 1.6. The Issuer's unique ID assigned by the registering authority: **00102-A**
- 1.7. Web-site used by the Issuer for information disclosure: **<http://www.lipetsk.nlmk.ru>;
<http://www.e-disclosure.ru/portal/company.aspx?id=2509>**

2. Content

- 2.1. Quorum of the Issuer's Board of Directors meeting: ***The quorum of the Board of Directors meeting is available.***
- 2.2. The content of resolutions passed by the Issuer's Board of Directors and voting results:
***The following resolution has been adopted regarding the first item of the agenda:
Approve the consolidated budget of NLMK Group for 2017.***
- 2.3. The Issuer's Board of Directors meeting date when the respective resolutions were adopted:
December 8, 2016.
- 2.4. Date and number of the Minutes of the Issuer's Board of Directors meeting at which the respective resolutions were passed: ***December 8, 2016, Minutes No. 244.***
- 2.5. In case the agenda of the Issuer's Board of Directors meeting includes issues related to exercising the rights on certain Issuer's securities, the identification attributes of such securities shall be specified: ***The agenda of NLMK's Board of Directors meeting does not include any issues related to exercising of the Issuer's security rights.***

3. Signature

**3.1. Authorized representative
of NLMK by virtue of
Power of Attorney No. 43 dd. 01.02.2016**

(signature)

V.A. Loskutov

3.2. Date: December 08, 2016

Stamp