

**Statement of material fact on holding a meeting of the Issuer's Board of Directors and  
on the meeting agenda, Statement on insider information**

1. General information

- 1.1. Full name of the Issuer: **Novolipetsk Steel**
- 1.2. Abbreviated name of the Issuer: **NLMK**
- 1.3. Domicile of the Issuer: **2, Metallurgov sq., Lipetsk, Russia**
- 1.4. OGRN of the Issuer: **1024800823123**
- 1.5. TIN of the Issuer: **4823006703**
- 1.6. The Issuer's unique ID assigned by the registering authority: **00102-A**
- 1.7. Web-site used by the Issuer for information disclosure: **[http://www.lipetsk.nlmk.ru](http://www.lipetsk.nlmk.ru;);  
<http://www.e-disclosure.ru/portal/company.aspx?id=2509>**

2. Content

- 2.1. The date of resolution made by Chairman of the Board of Directors on holding the meeting of the Issuer's Board of Directors: **December 1, 2016.**
- 2.2. The date of holding the meeting of the Issuer's Board of Directors: **December 8, 2016.**
- 2.3. The agenda of the meeting of the Issuer's Board of Directors:  
**1. Approval of NLMK Group's consolidated budget for 2017**
- 2.4. In case the agenda of the Issuer's Board of Directors meeting includes issues related to exercising the rights on certain Issuer's securities, the identification attributes of such securities shall be specified: **The agenda of NLMK's Board of Directors meeting does not include any issues related to the exercise of the Issuer's security rights.**

3. Signature

3.1. **Authorized representative  
of NLMK by virtue of**

**Power of Attorney No. 43 dd. 01.02.2016**

\_\_\_\_\_  
(signature)

**V.A. Loskutov**

3.2. **Date: December 01, 2016**

STAMP